**Job Vacancy Rate in different mining sectors**

- **Rising Job Vacancy Rate**
  - A tight labour market will tend to have a high vacancy rate as new openings become more difficult to fill.
  - There’s been a marked upward trend for both mining and quarrying and mining support services following the COVID-19 pandemic.

**Unemployment rate in Canada**

- **Historically Fast Rise in Employment Numbers**
  - From January to December, the workforce in Mining and quarrying grew by ≈ 50%.
  - This puts extreme pressure on companies who need to hire.

**Diagnosing Canadian Mining Labour Market Tightness**

- **Signs of labour market tightness**
  - Extremely tight labour market / very low unemployment.
  - Labour demand is expanding faster than labour supply can keep up with.

**Unemployment rate in Canada**

- **Lower Unemployment**
  - The industry has begun to exhaust its labour pool.
  - Since the COVID-19 spike, the unemployment rate has fallen significantly, reaching historic lows of below 1% in mid-2022.

**Job Vacancy Rate in different mining sectors**

- **Growing Job Vacancy Rate**
  - A tight labour market will tend to have a high vacancy rate as new openings become more difficult to fill.
  - There’s been a marked upward trend for both mining and quarrying and mining support services following the COVID-19 pandemic.